



TIRTH PLASTIC LIMITED

CIN : L25209GJ1986PLC009021

Date: 14/02/2024

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

Dear Sir,

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. TIRTH PLASTIC LIMITED.

REF: COMPANY CODE BSE: 526675

With regard to captioned subject, the Board of Directors of the Company at its Board Meeting held on **14th February, 2024** has considered and approved the unaudited financial results for the Quarter ended on **31st December, 2023**. The said financial results were accompanied by Limited Review Report given by the statutory auditor of the company.

Kindly find enclosed herewith unaudited financial results for the quarter ended on 31st December, 2023 along with Limited Review Report in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

For, **TIRTH PLASTIC LIMITED**



MR. VARIS DOSHI
MANAGING DIRECTOR
(DIN: 02963528)

TIRTH PLASTIC LIMITED

CIN : L25209GJ1986PLC009021

Statement of Unaudited financial results for the Quarter ended on 31.12.2023

PART - I						
Statement of Standalone Unaudited Financial Results for the Quarter Ended on 31st December, 2023						
Particulars	Quarter ended on			Nine months ended on		Year ended on
	31.12.2023 unaudited	30.09.2023 unaudited	31.12.2022 unaudited	31.12.2023 unaudited	31.12.2022 unaudited	31.03.2023 audited
(Rs in lakhs)						
I Income from Operations						
Revenue from operation						
II Other Income						
	2.21	2.11	4.21	6.42	6.32	8.42
III Total Income (I + II)	2.21	2.11	4.21	6.42	6.32	8.42
IV Expenses						
a) Cost of Material Consumed						
b) Purchase of Stock in Trade						
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade						
d) Employee Benefit Expense						
e) Finance cost	0.12	0.36	0.36	0.84	1.08	1.44
f) Depreciation & amortization						
g) Other Expenditure	1.40	1.11	2.90	3.83	7.55	8.98
Total Expenses (IV)	1.52	1.47	3.26	4.67	8.63	10.42
V Profit/(Loss) before extra ordinary and exceptional	0.70	0.63	0.96	1.76	(2.31)	(2.00)
VI Exceptional Items						
Profit/(Loss) before extra ordinary items and tax (V - VI)	0.70	0.63	0.96	1.76	(2.31)	(2.00)
VII Extra Ordinary Items						
IX Profit / (Loss) before Tax (VII - VIII)	0.70	0.63	0.96	1.76	(2.31)	(2.00)
X Tax expense						
(i) Current Tax						
(ii) Deferred Tax						
Profit (Loss) for the period from continuing operations (IX - X)	0.70	0.63	0.96	1.76	(2.31)	(2.00)
XII Profit/(loss) from discontinuing operations						
XIII Tax expense of discontinuing operations						
Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)						
XV Profit (Loss) for the period (XI + XIV)	0.70	0.63	0.96	1.76	(2.31)	(2.00)
XVI Other Comprehensive Income:						
A. (i) Items that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be reclassified to profit or loss						
B. (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
XVII Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income for the period)	0.70	0.63	0.96	1.76	(2.31)	(2.00)
XVIII Paid up equity share capital	445.07	445.07	445.07	445.07	445.07	445.07
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
Reserve excluding Revaluation Reserves	(203.89)	(204.58)	(205.95)	(203.89)	(205.95)	(205.64)
XIX Earnings Per Share (for continuing operation):						
a) Basic	0.02	0.01	0.02	0.04	(0.05)	(0.04)
b) Diluted	0.02	0.01	0.02	0.04	(0.05)	(0.04)
XX Earnings Per Share (for discontinued operation)						
a) Basic						
b) Diluted						
Earnings Per Share (for discontinued & continuing operation)						
a) Basic	0.02	0.01	0.02	0.04	(0.05)	(0.04)
b) Diluted	0.02	0.01	0.02	0.04	(0.05)	(0.04)

NOTES:

- Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
- The above unaudited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Board of Directors at its meeting held on 14th February, 2024.
- This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies(Indian Accounting Standards) Rules, 2015 as amended by the Companies(Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requirement) Regulations, 2015.
- As per the definition of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institute of Chartered Accountant of India, the company has **only one reportable segment i.e. Trading business of Plastic related items**. Hence, separate disclosure for segment reporting is not applicable to the company
- To facilitate Comparison, figures of previous periods has been regrouped and rearranged, wherever necessary.

Place: Ahmedabad
Date: 14-02-2024

BY ORDER OF THE BOARD OF DIRECTORS
FOR, TIRTH PLASTIC LIMITED

Mr. Varish Doshi
(Director)
(DIN : 02963528)



Limited Review Report

Review report to Tirth Plastic Limited

We have reviewed the accompanying statement of unaudited financial results of **Tirth Plastic Limited** for the period ended 31st December, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter Paragraph

We would like to draw your attention that there is no significant movement in stock and upon asking to the management, the management has clarified that they are sure about the realization value of the stock which is shown in the Financial Statement. Also, Management is sure about the Market Price of the stock that it is more than its Cost. Our opinion is not modified in respect of this matter.

Also, we would like to draw your attention that there is a legal proceeding initiated by the company for recovery of Loans and Advances of Rs. 5,00,000/- from M B Parikh & Co. and Rs. 25,01,500/- from M B Parikh Fin Stocks Ltd for which, legal proceedings are pending before Honorable Court. As informed to us by management that they are sure about its recovery. Our opinion is not modified in respect of this matter. However, we have already been created provision in the books of Account for the said outstanding amount.

Further, we would like to draw your attention that there is amount recoverable from “Shrimm Construction Private Limited” for cancellation of agreement for purchase of property. As informed to us the said agreement is cancelled and the seller is in process of refunding the amount. The total amount recoverable as on 31-12-2023 is Rs. 1,41,20,248.60/-

Our conclusion is not modified in respect of this matter.

For Shambhu Gupta & Co.
Chartered Accountants
FRN: 007234C

GORANG
BAHETI
Gorang Baheti
Partner
M.No: 426813
UDIN: 24426813BKASIO9392

Digitally signed by GORANG BAHETI
DN: cn=Gorang Baheti, o=SHRIMM CONSTRUCTION PRIVATE LIMITED, ou=MAHARASHTRA, c=INDIA
c=IN, o=SHRIMM CONSTRUCTION PRIVATE LIMITED, ou=MAHARASHTRA, c=INDIA
e=shambhu.gupta@shrimmconstruction.com, ou=SHRIMM CONSTRUCTION PRIVATE LIMITED, ou=MAHARASHTRA, c=INDIA
Date: 2024.02.14 14:21:11 +05'30'

Place: MUMBAI
Date: 14th February 2024